

# Grinnell Heritage Farm – Lifetime Carrot Holder Share

This share is a great way to join our Vegetable CSA for life. We're offering this share now because we feel we have the farming and business experience needed to provide a dependable CSA offering. We've seen snow in May, 8" rains, and drought, while the weather certainly hasn't been easy, it's definitely given us an education and we feel confident offering this share.

The same CSA model concept applies to this share as our other shares – this is still a Community Supported Agriculture Share – it is a partnership between our farm and you. It provides a direct link between the production and consumption of food. CSA members make a commitment to support the farm throughout the season and assume the costs, risks, and bounty of growing food along with the farmer. In return, the farm provides a healthy supply of seasonal fresh produce throughout the growing season. Becoming a member creates a responsible relationship between people and the food they eat, the land on which it is grown and those who grow it. Below are some frequently asked questions about this share, if you have additional questions please contact the farm.

## FAQ

### **Why is the farm offering a lifetime share?**

We now feel confident that we can grow successfully even when weather conditions are difficult. 2014 is our seventh year doing CSA, we've learned a lot over the past seven years – ranging from how to battle severe weather conditions to farmer illness. With that said, we feel like we have a good handle on what we're doing and can offer this option with confidence. This gives the shareholder the security of being our priority, and allows us to designate these lifetime funds towards repayment of long-term farm debt.

### **Is it refundable?**

Yes, a straight line pro-rated refund is available within the first five years of purchasing the Lifetime Carrot Holder Share. After five years no refund is available. A refund is available in the below situations:

- 1 – You move outside our CSA delivery area.
- 2 – You have died and your estate would like to be reimbursed.
- 3 – You're extremely dissatisfied.
- 4 – Grinnell Heritage Farm dissolves within the five year period of registration.

### **Examples of how a refund would apply:**

1 - Whitney and John become Lifetime Carrot Holders in 2015, Whitney and John move to Chicago in 2017. They've only participated as Lifetime Carrot Holders for the 2015 and 2016 growing seasons. Whitney and John would be eligible for a pro-rated refund of \$3,000 ( $\$5,000/5 \times 3$  years).

2 – James and Margaret become Lifetime Carrot Holders in 2015. James passes away after three years of signing up. His wife Margaret decides she cannot consume the share on her own. Margaret is eligible for a pro-rated refund of \$2,000 ( $\$5,000/5 \times 2$  years).

3 – Connor and Denise become Lifetime Carrot Holders in 2015. Connor and Denise decide they don't want to participate six years after signing up. Since it is five years after they signed up, no refund is issued.

4 – Andy and Melissa (Grinnell Heritage Farm owners) decide to move to Tahiti and take up scuba diving four years after you purchase your Lifetime Carrot Holder Share. A pro-rated refund of \$1,000 is issued for one year ( $\$5,000/5 \times 1$  year).

### **I'm only 35, can I really get a share until I'm 85?**

Yes! As long as we're still here, doing what we do, you'll receive your share.

**Is it transferable?**

Can I give my Lifetime Carrot Holder Share to my kids, grandkids, neighbor, etc.? No. We ask that this share stay with the person who purchased it. You can still have your friend, neighbor, etc. pick up your share in your occasional absence, we just ask that you not transfer it permanently to someone else. If we suspect it has been transferred we will talk to you about it. If it is determined you've transferred your share we have the right to stop delivering your share without a refund.

**Are there payment options available for this share?**

Yes. We realize this is a large sum of money, to make it more affordable we've extended the balance due to one full calendar year from registration. Similar to our other shares we will accept monthly, quarterly, or a single payment, whatever works for your budget. The 12 month payment schedule is \$417/month. The quarterly payment schedule is \$1250. Whatever payment schedule you choose, we ask that the first payment be paid upon registration.

For example, Pete and Sam sign up in December 2014 for the Lifetime Carrot Holder Share. They elect to pay in 12 monthly installments. Upon registration they send \$417 and pay their balance by November 2015.

**Is there a limit to the number of Lifetime Carrot Holders the farm will have?**

Yes, there is a cap for cash flow reasons.

**Will the Lifetime Carrot Holder Share be the same price next year?**

No. Likely the price will increase in future years.

**What does this share cover?**

With the Lifetime Carrot Holder Share you'll have the option of receiving any of our current Vegetable CSA Shares – Spring, Summer, Fall, and/or Winter. You have the flexibility of receiving one or all of these shares, it's your choice, we just ask that you tell us at the beginning of each season what you'd like to receive for the year.

**What does this share not cover?**

This does not include any CSA additions the farm may decide to offer in the future. You will however, have the right of first refusal to those share options. Meaning, if Grinnell Heritage Farm offers an Egg Share or Fruit Share in the future, you'll be given the opportunity to register first. Basically, nothing will be "sold out" on our farm for you; you'll always be given the option of registering if it's something you're interested in receiving.

Because this is a larger financial commitment than our normal CSA shares we ask that you sign and date this page indicating that you understand the above information. We will return a signed copy to you upon receipt.

\_\_\_\_\_  
Lifetime Carrot Holder

\_\_\_\_\_  
Date

\_\_\_\_\_  
Your Farmer

\_\_\_\_\_  
Date